

# Thornton Township



## **Comparative Analysis Reports from 2017 to 2024**

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## Taxes Paid to Thornton Township

On the next page is a sample tax bill for a house worth \$133,280 in South Holland.

This household has a homeowner's exemption, and their tax bill for the year was \$5,939.10. Of the \$5,939.10, a total of \$313.43 was paid to Thornton Township. \$313.43 of \$5,939.10 (or \$313.43 divided by \$5,939.10) is 5% of the tax bill that goes to Thornton Township to support township government.

### Another way to say it!

Imagine you own a house in South Holland, and it's worth \$133,280. You get a break on your taxes because you're the homeowner, which is great! Now, your total tax bill for the year comes out to \$5,939.10. That's what you owe for owning the house.

Now, part of that bill goes to Thornton Township, specifically \$313.43. So, out of your total bill, Thornton Township gets \$313.43 to help run things in the township.

To put it in simpler terms, for every **\$1** you pay in taxes, about **\$.05 cents** of it goes to Thornton Township.

**TOTAL PAYMENT DUE**

**\$0.00**

By 06/01/2024

**2022 Second Installment Property Tax Bill - Cook County Electronic Bill**

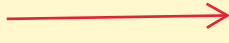
Property Index Number (PIN) Volume Code Tax Year (Payable In) Township Classification  
 [REDACTED] 207 37059 2022 (2023) THORNTON 2-34

**IF PAYING LATE, PLEASE PAY** 06/02/2024 - 07/01/2024 \$0.00 07/02/2024 - 08/01/2024 \$0.00 08/02/2024 - 09/01/2024 \$0.00 **LATE INTEREST IS 1.5% PER MONTH, BY STATE LAW**

**TAXING DISTRICT BREAKDOWN**

Taxing Districts	2022 Tax	2022 Rate	2022 %	Pension	2021 Tax
<b>MISCELLANEOUS TAXES</b>					
South Cook Mosquito Abatement Harvey	6.08	0.021	0.10%		5.70
Metro Water Reclamation Dist of Chicago	108.34	0.374	1.82%	11.29	114.68
<b>Miscellaneous Taxes Total</b>	<b>114.42</b>	<b>0.395</b>	<b>1.92%</b>		<b>120.38</b>
<b>SCHOOL TAXES</b>					
South Suburban College 510 (S Holland)	201.61	0.696	3.39%	3.18	190.33
Thornton Township High Schools Dist 205	2,048.26	7.071	34.49%	60.54	2,009.24
South Holland School District 151	1,654.31	5.711	27.85%	77.05	1,766.98
<b>School Taxes Total</b>	<b>3,904.18</b>	<b>13.478</b>	<b>65.73%</b>		<b>3,966.55</b>
<b>MUNICIPALITY/TOWNSHIP TAXES</b>					
South Holland Library Fund	195.53	0.675	3.29%		186.12
Village of South Holland	1,263.25	4.361	21.27%	205.66	1,200.50
Road & Bridge Thornton	12.17	0.042	0.20%		11.41
General Assistance Thornton	134.70	0.465	2.27%		122.18
Town of Thornton	166.56	0.575	2.80%		162.71
<b>Municipality/Township Taxes Total</b>	<b>1,772.21</b>	<b>6.118</b>	<b>29.83%</b>		<b>1,682.92</b>
<b>COOK COUNTY TAXES</b>					
Cook County Forest Preserve District	23.46	0.081	0.40%	0.57	17.41
Consolidated Elections	0.00	0.000	0.00%		5.70
County of Cook	71.82	0.248	1.22%	21.72	72.95
Cook County Public Safety	30.71	0.106	0.52%		39.33
Cook County Health Facilities	22.30	0.077	0.38%		21.61
<b>Cook County Taxes Total</b>	<b>148.29</b>	<b>0.512</b>	<b>2.52%</b>		<b>157.00</b>
<b>(Do not pay these totals)</b>	<b>5,939.10</b>	<b>20.503</b>	<b>100.00%</b>		<b>5,926.85</b>

\$313.43



**TAX CALCULATOR**

2021 Assessed Value	13,328	2022 Total Tax Before Exemptions	7,989.40
2022 Property Value	133,280	Homeowner's Exemption	-2,050.30
2022 Assessment Level	X 10%	Senior Citizen Exemption	.00
2022 Assessed Value	13,328	Senior Freeze Exemption	.00
2022 State Equalizer	X 2.9237		
2022 Equalized Assessed Value (EAV)	38,967	2022 Total Tax After Exemptions	5,939.10
2022 Local Tax Rate	X 20.503%	First Installment	3,259.77
2022 Total Tax Before Exemptions	7,989.40	Second Installment +	2,679.33
		Total 2022 Tax (Payable in 2023)	5,939.10

**IMPORTANT MESSAGES**



**PROPERTY LOCATION**

SOUTH HOLLAND IL 60473 1766

**MAILING ADDRESS**

S HOLLAND IL 604731766

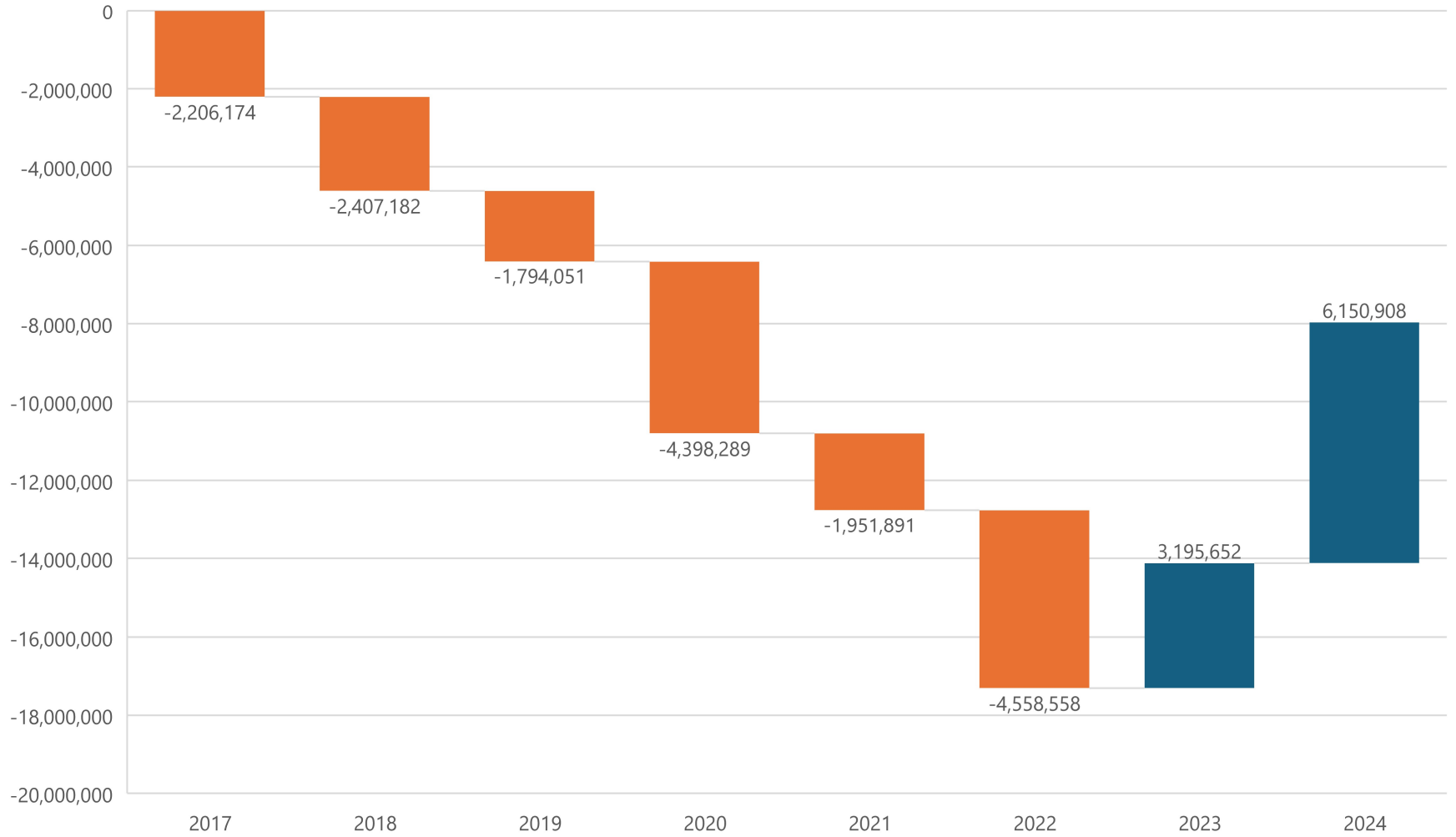
\*\*\* Please see 2022 Second Installment Payment Coupon next page \*\*\*

# Break Down of Key Financial Statement Terminology

<b>Word</b>	<b>Meaning</b>
<b>Fund Balance</b>	In simple terms, the fund balance for government entities is like the money left over in their accounts after they've paid all their bills and expenses, kind of like the leftover cash in your wallet after you've paid for everything you need.
<b>Change in Fund Balance</b>	The change in fund balance for the year for government entities is like checking if they ended up with more money saved up or if they went into debt by comparing what they took in (like taxes and fees) versus what they spent.
<b>Revenue</b>	Revenue is the money they collect from taxes, fees, and other sources to pay for public services like roads, schools, and healthcare.
<b>Expenses</b>	Expenses for government entities are the money they spend on things like salaries, building roads, community events, and other things that help run the township.

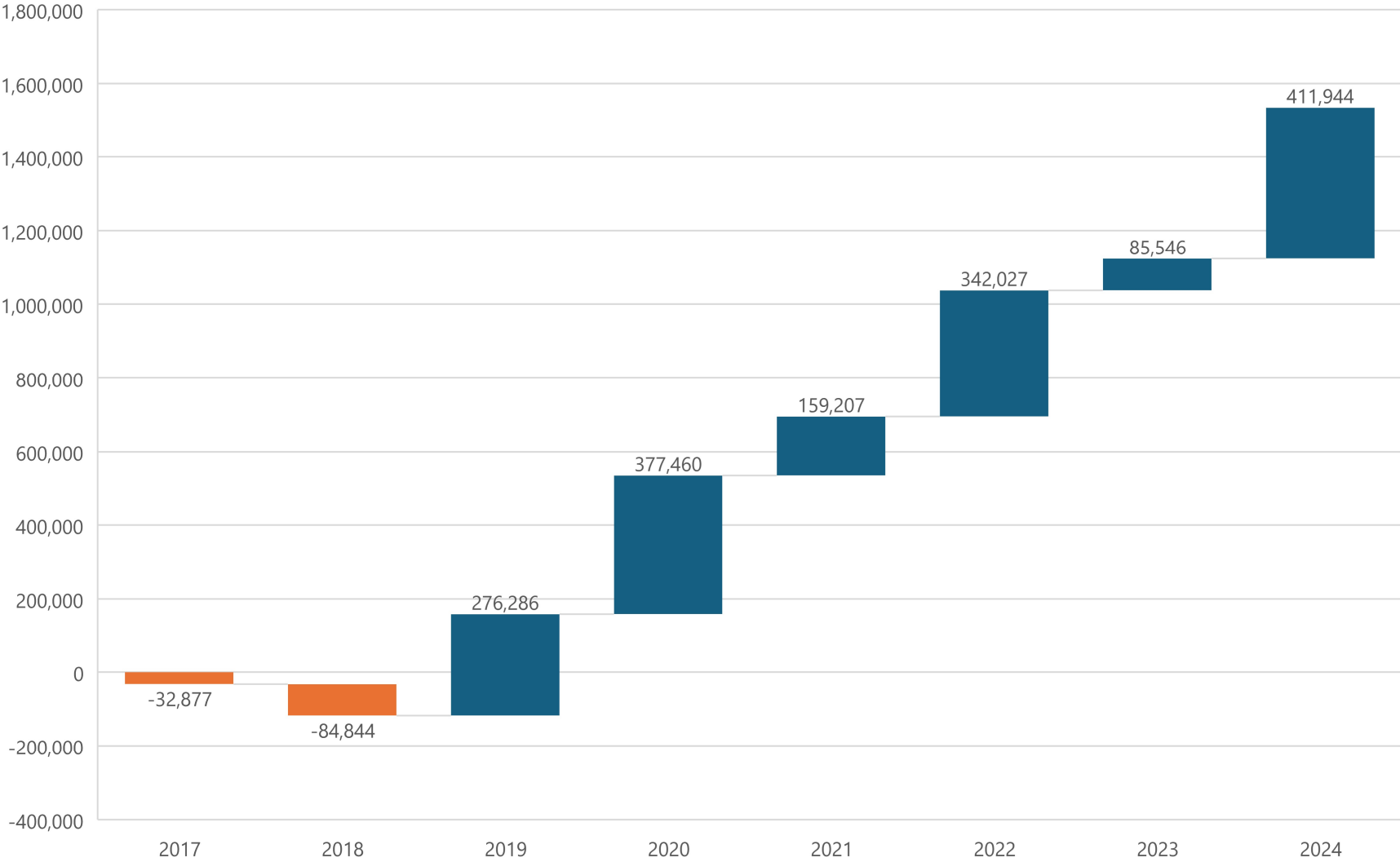
### Change in Fund Balance - General Fund

■ Increase ■ Decrease ■ Total



### Change in Fund Balance - Road & Bridge Fund

■ Increase ■ Decrease ■ Total



# Thornton Township



**General Fund**  
**General Assistance Fund**  
**Road & Bridge**  
**2017 – 2024 Comparative Analysis**



General Fund		Audited Report 2017	Audited Report 2018	Audited Report 2019	Audited Report 2020	Audited Report 2021	Audited Report 2022	Audited Report 2023	UnAudited 2024
<b>Revenue</b>									
Property Taxes		7,875,567	8,363,277	8,274,496	8,213,636	8,348,651	7,211,744	7,853,190	10,098,456
Personal Prop Repl. Taxes		257,440	252,612	244,602	316,016	271,769	520,018	1,066,521	740,171
Rental Income		6,000	6,000	37,800	6,000	6,000	6,000	-	-
Investment Income		44,125	28,055	387,755	829,365	302,384	(89,945)	(211,353)	743,620
Interest Income		1,557	933						72
Clerk's Receipts		84	462	2,671	847				117
Senior Citizen Luncheon		57,837	49,774	39,833	45,691	54,579	47,992	54,418	54,487
Senior - Trips		7,932	5,159	2,403	5,455			5,230	8,555
Other Senior and Special Services		41,296	42,422	21,625	39,178	2,164	2,387	16,931	31,215
Transportation Dept.		23,154	23,972	26,128	27,752	1,761			
Grants		426,862	178,865	143,160	38,555	422,731	947,052	128,611	6,499,317
Credit Card Cash Back		11,565	8,932	9,225	12,967	16,937	16,624	10,634	20,331
Lawn Service Fees		55,250	38,823	23,669	51,160	53,430	62,652	77,633	28,896
Donations		-	5,032	25,456					2,737
Motor fuel tax revenue									4,550
Health Trust Reimbursement									337,340
Misc.		29,203	25,977	38,089	28,765	73,198	44,773	65,571	7,491
<b>Total Revenue</b>		<b>8,837,872</b>	<b>9,030,295</b>	<b>9,276,912</b>	<b>9,615,387</b>	<b>9,553,604</b>	<b>8,769,297</b>	<b>9,067,386</b>	<b>18,577,355</b>
<b>Expenses</b>									
Adm.		3,322,786	3,313,477	3,019,955	3,279,939	3,930,730	4,449,780	3,447,542	3,187,218
Clerk		17,243	16,788	14,258	13,050	12,573	15,195	12,140	16,492
Assessor		226,753	220,108	246,178	319,094	405,254	410,486	396,501	371,037
Cemetery		10,750	10,997	12,975	13,000	13,151	18,215	10,770	11,500
Youth		1,483,136	1,987,250	2,022,590	2,092,742	1,351,164	1,426,270	1,550,792	2,675,432
Transportation		678,815	665,473	680,166	771,298	760,492	887,649	947,197	1,003,213
Comm. Relations		641,486	1,128,666	814,679	894,960	923,243	652,538	720,556	-
Dept. of Comm. Outreach & Eng.									1,743,897
Senior Services		2,020,569	1,854,418	1,698,955	1,573,020	1,549,511	1,540,388	1,423,378	2,095,815

General Fund		Audited Report 2017	Audited Report 2018	Audited Report 2019	Audited Report 2020	Audited Report 2021	Audited Report 2022	Audited Report 2023	UnAudited 2024
	Dept. of Special Services	1,407,900	1,665,016	1,572,659	1,664,545	1,162,594	1,514,907	1,586,450	146,365
	Capital Outlay	1,234,608	575,284	3,799,282	2,635,729	644,630	1,632,241	5,310	
	Debt Service			689,266	756,299	752,153	780,186	771,098	1,175,479
	<b>Total Expenses</b>	<b>11,044,046</b>	<b>11,437,477</b>	<b>14,570,963</b>	<b>14,013,676</b>	<b>11,505,495</b>	<b>13,327,855</b>	<b>10,871,734</b>	<b>12,426,447</b>
<b>Other Financing Sources</b>									
	Note Proceeds			3,500,000				5,000,000	
	<b>Change in Fund Balance</b>	<b>-2,206,174</b>	<b>-2,407,182</b>	<b>-1,794,051</b>	<b>-4,398,289</b>	<b>-1,951,891</b>	<b>-4,558,558</b>	<b>3,195,652</b>	<b>6,150,908</b>
	Fund Balance Ending	17,322,445	14,915,263	13,121,212	8,722,923	6,771,032	2,212,474	5,408,126	11,559,034
	<b>See page</b>	<b>14 - 15</b>	<b>16</b>	<b>17 - 18</b>	<b>19</b>	<b>20</b>	<b>21</b>	<b>22</b>	

General Assistance Fund		Audited Report	Audited Report	Audited Report	Audited Report	Audited Report	Audited Report	Audited Report	UnAudited
		2017	2018	2019	2020	2021	2022	2023	2024
<b>Revenue</b>									
	Property Taxes	4,862,254	5,013,319	4,831,463	5,022,643	5,418,860	7,592,671	5,802,061	8,187,172
	Investment Income	30,947	34,604	123,665					
	Interest Income	757	550			527			
	IDPA Reimbursement Interim Asst.	30,100	53,532	39,182	11,680		16,305	8,631	2,500
	CEDA	41,731	88,289	104,250	80,351	37,803	43,108	110,969	124,632
	Reim. - Senior & Youth Food	577,011	868,990	899,463	487,261	558,545	430,608	455,768	446,634
	Grants	483,835	444,033	441,542	621,124	2,309,307	5,681,446	776,517	
	Donations	864,286	760,391	936,297	2,405,868	2,878,763		622,492	2,472,480
	Misc.	17		6,249	13,422	32,227			
	<b>Total</b>	<b>6,890,938</b>	<b>7,263,708</b>	<b>7,382,111</b>	<b>8,642,349</b>	<b>11,236,032</b>	<b>13,764,138</b>	<b>7,776,438</b>	<b>11,233,418</b>
<b>Expenses</b>									
	Adm.	1,439,916	3,163,924	2,591,988	2,904,093	4,105,977	4,880,390	3,847,683	2,961,674
	Home Relief	3,788,278	3,392,712	3,359,885	4,984,870	7,293,447	7,576,205	3,087,891	4,049,219
	Capital Outlay	38,074	6,787	1,092,280	1,098,379	268,285	6,130	853,865	-
	Debt Service			295,400	324,128	322,351	323,735	334,684	-
	<b>Total</b>	<b>5,266,268</b>	<b>6,563,423</b>	<b>7,339,553</b>	<b>9,311,470</b>	<b>11,990,060</b>	<b>12,786,460</b>	<b>8,124,123</b>	<b>7,010,893</b>
<b>Other Financing</b>									
	Note Proceeds			1,500,000					
	<b>Change in Fund Balance</b>	<b>1,624,670</b>	<b>700,285</b>	<b>1,542,558</b>	<b>-669,121</b>	<b>-754,028</b>	<b>977,678</b>	<b>-347,685</b>	<b>4,222,525</b>
	Fund Balance Ending	7,697,537	8,397,822	9,940,380	9,271,259	8,517,231	9,494,909	9,147,224	13,369,749
	<b>See page</b>	<b>14 - 15</b>	<b>16</b>	<b>17 - 18</b>	<b>19</b>	<b>20</b>	<b>21</b>	<b>22</b>	

Road & Bridge	Audited Report 2017	Audited Report 2018	Audited Report 2019	Audited Report 2020	Audited Report 2021	Audited Report 2022	Audited Report 2023	UnAudited 2024
Revenue								
Property Taxes	374,446	402,581	544,393	533,452	551,758	595,405	530,470	721,700
Personal Prop Repl. Taxes	36,349	35,667	34,536	44,618	38,370	73,419	150,615	104,540
Investment Income						(3,597)	8,415	61,856
Interest Income	915	1,042	11,005	19,791	5,757			8,197
Grants		199,994						200,000
Motor fuel tax revenue							7,540	4,667
Misc.		5,867	8,060	18,620	29,819	31,985	11,382	125
<b>Total</b>	<b>411,710</b>	<b>645,151</b>	<b>597,994</b>	<b>616,481</b>	<b>625,704</b>	<b>697,212</b>	<b>708,422</b>	<b>1,101,085</b>
Expenses								
Adm.	360,245	346,996	104,238	96,164	98,631	83,889	91,475	111,523
Maintenance of Building	12,045	2,459	43,323	7,054	17,910	13,304	5,935	6,124
Permanent Road	20,028	363,163	113,625	109,875	134,083	221,972	214,177	571,494
Capital Outlay	34,560		43,696	4,190	197,429		242,543	
Reim. Property Taxes	17,709	17,377	16,826	21,738	18,444	36,020	68,746	
<b>Total</b>	<b>444,587</b>	<b>729,995</b>	<b>321,708</b>	<b>239,021</b>	<b>466,497</b>	<b>355,185</b>	<b>622,876</b>	<b>689,141</b>
Change in Fund Balance	<b>-32,877</b>	<b>-84,844</b>	<b>276,286</b>	<b>377,460</b>	<b>159,207</b>	<b>342,027</b>	<b>85,546</b>	<b>411,944</b>
Fund Balance Ending	418,426	333,582	609,868	987,328	1,146,535	1,488,562	1,574,108	1,986,052
<b>See page</b>	<b>14 - 15</b>	<b>16</b>	<b>17 - 18</b>	<b>19</b>	<b>20</b>	<b>21</b>	<b>22</b>	

# Thornton Township



## **Excerpts From Documents In Audit Reports Spanning 2017 to 2023**

**THORNTON TOWNSHIP, ILLINOIS**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**YEAR ENDED FEBRUARY 28, 2017**

<u>REVENUES</u>	<u>GENERAL FUND</u>	<u>GENERAL ASSISTANCE FUND</u>	<u>ROAD &amp; BRIDGE FUND</u>	<u>TOTAL GOVERNMENTAL FUNDS</u>
Property Taxes	\$ 7,875,567	\$ 4,862,254	\$ 374,446	\$ 13,112,267
Personal Property Replacement Taxes	257,440	-	36,349	293,789
Rental Income	6,000	-	-	6,000
Investment Income	44,125	30,947	-	75,072
Interest Income	1,557	757	915	3,229
Clerk's Receipts	84	-	-	84
Senior Citizen Luncheon Program	57,837	-	-	57,837
Senior Services - Trips	7,932	-	-	7,932
Other Senior and Special Services	41,296	-	-	41,296
Transportation Department - Fare Receipts	23,154	-	-	23,154
IDPA - Reimbursement Interim Assistance	-	30,100	-	30,100
CEDA Rental Income	-	41,731	-	41,731
Reimbursement - Senior and Youth Food	-	577,011	-	577,011
Grants:				
Suburban Area Agency on Aging	26,862	-	-	26,862
CDBG Grants	400,000	-	-	400,000
USDA commodities	-	483,835	-	483,835
Credit Card Cash Back	11,565	-	-	11,565
Lawn Service Fees	55,250	-	-	55,250
Donations	-	864,286	-	864,286
Miscellaneous	29,203	17	663	29,883
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total Revenues	<u>\$ 8,837,872</u>	<u>\$ 6,890,938</u>	<u>\$ 412,373</u>	<u>\$ 16,141,183</u>

The accompanying notes to the financial statements are an integral part of this statement.

**THORNTON TOWNSHIP, ILLINOIS**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**YEAR ENDED FEBRUARY 28, 2017**

Page 2 of 2

<u>EXPENDITURES</u>	GENERAL FUND	GENERAL ASSISTANCE FUND	ROAD & BRIDGE FUND	TOTAL GOVERNMENTAL FUNDS
Administrative	\$ 3,322,786	\$ 1,439,916	\$ 360,245	\$ 5,122,947
Clerk's Division	17,243	-	-	17,243
Assessor	226,753	-	-	226,753
Cemetery	10,750	-	-	10,750
Youth	1,483,136	-	-	1,483,136
Transportation	678,815	-	-	678,815
Community Relations	641,486	-	-	641,486
Senior Services	2,020,569	-	-	2,020,569
Dept. of Special Services	1,407,900	-	-	1,407,900
Home Relief	-	3,788,278	-	3,788,278
Maintenance of Building	-	-	12,045	12,045
Permanent Road	-	-	20,028	20,028
Capital Outlay	1,234,608	37,074	34,560	1,306,242
Reimbursements to Municipalities - Personal Property Replacement Tax	-	-	17,709	17,709
Total Expenditures	<u>11,044,046</u>	<u>5,265,268</u>	<u>444,587</u>	<u>16,753,901</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,206,174)	1,625,670	(32,214)	(612,718)
Fund Balances, Beginning	<u>19,528,619</u>	<u>6,071,867</u>	<u>450,640</u>	<u>26,051,126</u>
Fund Balances, Ending	<u>\$ 17,322,445</u>	<u>\$ 7,697,537</u>	<u>\$ 418,426</u>	<u>\$ 25,438,408</u>

The accompanying notes to the financial statements are an integral part of this statement.

**THORNTON TOWNSHIP, ILLINOIS**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED FEBRUARY 28, 2018**

	General Fund	General Assistance Fund	Road and Bridge Fund	Total Governmental Funds
<b>REVENUES</b>				
Property taxes	\$ 8,363,277	\$ 5,013,319	\$ 402,581	\$ 13,779,177
Personal property replacement taxes	252,612	-	35,667	288,279
Rental income	6,000	-	-	6,000
Investment income	28,055	34,604	-	62,659
Interest income	933	550	1,042	2,525
Clerk's receipts	462	-	-	462
Senior citizen luncheon program	49,774	-	-	49,774
Senior services - trips	5,159	-	-	5,159
Other senior and special services	42,422	-	-	42,422
Transportation department - fare receipts	23,972	-	-	23,972
Reimbursement - senior and youth food	-	868,990	-	868,990
IDPA - reimbursement interim assistance	-	53,532	-	53,532
CEDA rental income	-	88,289	-	88,289
Grants:				
Suburban area agency on aging	32,132	-	-	32,132
CDBG grants	146,733	-	-	146,733
USDA commodities	-	444,033	-	444,033
Other grants	-	-	199,994	199,994
Credit card cash back	8,932	-	-	8,932
Lawn service fees	38,823	-	-	38,823
Donations	5,032	760,391	-	765,423
Other income	25,977	-	5,867	31,844
	<u>9,030,295</u>	<u>7,263,708</u>	<u>645,151</u>	<u>16,939,154</u>
Total Revenues				
<b>EXPENDITURES</b>				
Current				
General government				
Administrative	3,313,477	3,163,924	-	6,477,401
Clerk's division	16,788	-	-	16,788
Assessor	220,108	-	-	220,108
Cemetery	10,997	-	-	10,997
Youth	1,987,250	-	-	1,987,250
Transportation	665,473	-	-	665,473
Community relations	1,128,666	-	-	1,128,666
Senior services	1,854,418	-	-	1,854,418
Department of special services	1,665,016	-	-	1,665,016
Home relief	-	3,392,712	-	3,392,712
Highways and streets				
Administrative	-	-	346,996	346,996
Maintenance of building	-	-	2,459	2,459
Permanent road	-	-	363,163	363,163
Reimbursements to municipalities -				
Personal property replacement tax	-	-	17,377	17,377
Capital Outlay	575,284	6,787	-	582,071
	<u>11,437,477</u>	<u>6,563,423</u>	<u>729,995</u>	<u>18,730,895</u>
Total Expenditures				
Net change in fund balances	(2,407,182)	700,285	(84,844)	(1,791,741)
Fund balances at beginning of year	17,322,445	7,697,537	418,426	25,438,408
Fund balances at end of year	<u>\$ 14,915,263</u>	<u>\$ 8,397,822</u>	<u>\$ 333,582</u>	<u>\$ 23,646,667</u>

*The accompanying notes are an integral part of the financial statements.*



**THORNTON TOWNSHIP, ILLINOIS**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED FEBRUARY 28, 2019**

	General Fund	General Assistance Fund	Road and Bridge Fund	Total Governmental Funds
<b>REVENUES</b>				
Property taxes	\$ 8,274,496	\$ 4,831,463	\$ 544,393	\$ 13,650,352
Personal property replacement taxes	244,602	-	34,536	279,138
Rental income	37,800	-	-	37,800
Investment income	387,755	123,665	11,005	522,425
Clerk's receipts	2,671	-	-	2,671
Senior citizen luncheon program	39,833	-	-	39,833
Senior services - trips	2,403	-	-	2,403
Other senior and special services	21,625	-	-	21,625
Transportation department - fare receipts	26,128	-	-	26,128
Reimbursement - senior and youth food	-	899,463	-	899,463
IDPA - reimbursement interim assistance	-	39,182	-	39,182
CEDA income	-	104,250	-	104,250
Grants:				
Suburban Area Agency on Aging	35,433	-	-	35,433
CDBG grants	103,267	-	-	103,267
USDA commodities	-	441,542	-	441,542
Other grants	4,460	-	-	4,460
Credit card cash back	9,225	-	-	9,225
Lawn service fees	23,669	-	-	23,669
Thornton township foundation donation	-	936,297	-	936,297
Other donations	25,456	-	-	25,456
Other income	38,089	6,249	8,060	52,398
<b>Total Revenues</b>	<b>9,276,912</b>	<b>7,382,111</b>	<b>597,994</b>	<b>17,257,017</b>
<b>EXPENDITURES</b>				
Current				
General government				
Administrative	3,019,955	2,591,988	104,238	5,716,181
Clerk's division	14,258	-	-	14,258
Assessor	246,178	-	-	246,178
Cemetery	12,975	-	-	12,975
Youth	2,022,590	-	-	2,022,590
Transportation	680,166	-	-	680,166
Community relations	814,679	-	-	814,679
Senior services	1,698,955	-	-	1,698,955
Department of special services	1,572,659	-	-	1,572,659
Home relief	-	3,359,885	-	3,359,885
Highways and streets				
Maintenance of building	-	-	43,323	43,323
Permanent road	-	-	113,625	113,625
Reimbursements to municipalities -				
Personal property replacement tax	-	-	16,826	16,826
Capital Outlay	3,799,282	1,092,280	43,696	4,935,258
Debt Service:				
Principal	637,000	273,000	-	910,000
Interest	52,266	22,400	-	74,666
<b>Total Expenditures</b>	<b>14,570,963</b>	<b>7,339,553</b>	<b>321,708</b>	<b>22,232,224</b>
Excess (deficiency) of revenues over expenditures	(5,294,051)	42,558	276,286	(4,975,207)

*The accompanying notes are an integral part of the financial statements.*

**THORNTON TOWNSHIP, ILLINOIS**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS (CONTINUED)**  
**FOR THE YEAR ENDED FEBRUARY 28, 2019**

	General Fund	General Assistance Fund	Road and Bridge Fund	Total Governmental Funds
<b>OTHER FINANCING SOURCES</b>				
Note proceeds	\$ 3,500,000	\$ 1,500,000	\$ -	\$ 5,000,000
Total Other Financing Sources	<del>3,500,000</del>	<del>1,500,000</del>	<del>-</del>	<del>5,000,000</del>
Net change in fund balances	(1,794,051)	1,542,558	276,286	24,793
Fund balances at beginning of year	<u>14,915,263</u>	<u>8,397,822</u>	<u>333,582</u>	<u>23,646,667</u>
Fund balances at end of year	<u>\$ 13,121,212</u>	<u>\$ 9,940,380</u>	<u>\$ 609,868</u>	<u>\$ 23,671,460</u>

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**THORNTON TOWNSHIP, ILLINOIS**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED FEBRUARY 29, 2020**

	General Fund	General Assistance Fund	Road and Bridge Fund	Total Governmental Funds
<b>REVENUES</b>				
Property taxes	\$ 8,213,636	\$ 5,022,643	\$ 533,452	\$ 13,769,731
Personal property replacement taxes	316,016	-	44,618	360,634
Rental income	6,000	-	-	6,000
Investment income	829,365	-	19,791	849,156
Clerk's receipts	847	-	-	847
Senior citizen luncheon program	45,691	-	-	45,691
Senior services - trips	5,455	-	-	5,455
Other senior and special services	39,178	-	-	39,178
Transportation department - fare receipts	27,752	-	-	27,752
Reimbursement - senior and youth food	-	487,261	-	487,261
IDPA - reimbursement interim assistance	-	11,680	-	11,680
CEDA income	-	80,351	-	80,351
Grants:				
Suburban Area Agency on Aging	36,193	-	-	36,193
USDA commodities	-	621,124	-	621,124
Other grants	2,362	-	-	2,362
Credit card cash back	12,967	-	-	12,967
Lawn service fees	51,160	-	-	51,160
Thornton township foundation donation	-	2,405,868	-	2,405,868
Other income	28,765	13,422	18,620	60,807
	<u>9,615,387</u>	<u>8,642,349</u>	<u>616,481</u>	<u>18,874,217</u>
<b>Total Revenues</b>				
<b>EXPENDITURES</b>				
Current				
General government				
Administrative	3,279,939	2,904,093	96,164	6,280,196
Clerk's division	13,050	-	-	13,050
Assessor	319,094	-	-	319,094
Cemetery	13,000	-	-	13,000
Youth	2,092,742	-	-	2,092,742
Transportation	771,298	-	-	771,298
Community relations	894,960	-	-	894,960
Senior services	1,573,020	-	-	1,573,020
Department of special services	1,664,545	-	-	1,664,545
Home relief	-	4,984,870	-	4,984,870
Highways and streets				
Maintenance of building	-	-	7,054	7,054
Permanent road	-	-	109,875	109,875
Reimbursements to municipalities -				
Personal property replacement tax	-	-	21,738	21,738
Capital Outlay	2,635,729	1,098,379	4,190	3,738,298
Debt Service:				
Principal	700,000	300,000	-	1,000,000
Interest	56,299	24,128	-	80,427
	<u>14,013,676</u>	<u>9,311,470</u>	<u>239,021</u>	<u>23,564,167</u>
<b>Total Expenditures</b>				
Net change in fund balances	<u>(4,398,289)</u>	<u>(669,121)</u>	<u>377,460</u>	<u>(4,689,950)</u>
Fund balances at beginning of year	<u>13,121,212</u>	<u>9,940,380</u>	<u>609,868</u>	<u>23,671,460</u>
Fund balances at end of year	<u>\$ 8,722,923</u>	<u>\$ 9,271,259</u>	<u>\$ 987,328</u>	<u>\$ 18,981,510</u>

*The accompanying notes are an integral part of the financial statements.*

**THORNTON TOWNSHIP, ILLINOIS**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED FEBRUARY 28, 2021**

	General Fund	General Assistance Fund	Road and Bridge Fund	Total Governmental Funds
<b>REVENUES</b>				
Property taxes	\$ 8,348,651	\$ 5,418,860	\$ 551,758	\$ 14,319,269
Personal property replacement taxes	271,769	-	38,370	310,139
Rental income	6,000	-	-	6,000
Investment income	302,384	527	5,757	308,668
Senior citizen luncheon program	54,579	-	-	54,579
Other senior and special services	2,164	-	-	2,164
Transportation department - fare receipts	1,761	-	-	1,761
Reimbursement - senior and youth food	-	558,545	-	558,545
CEDA income	-	37,803	-	37,803
Grants:				
Suburban Area Agency on Aging	17,570	-	-	17,570
CDBG grants	55,199	-	-	55,199
USDA commodities	-	1,694,898	-	1,694,898
Other grants	349,962	614,409	-	964,371
Credit card cash back	16,937	-	-	16,937
Lawn service fees	53,430	-	-	53,430
Thornton township foundation donation	-	2,878,763	-	2,878,763
Other income	73,198	32,227	29,819	135,244
	<u>9,553,604</u>	<u>11,236,032</u>	<u>625,704</u>	<u>21,415,340</u>
<b>EXPENDITURES</b>				
Current				
General government				
Administrative	3,930,730	4,105,977	98,631	8,135,338
Clerk's division	12,573	-	-	12,573
Assessor	405,254	-	-	405,254
Cemetery	13,151	-	-	13,151
Youth	1,351,164	-	-	1,351,164
Transportation	760,492	-	-	760,492
Community relations	923,243	-	-	923,243
Senior services	1,549,511	-	-	1,549,511
Department of special services	1,162,594	-	-	1,162,594
Home relief	-	7,293,447	-	7,293,447
Highways and streets				
Maintenance of building	-	-	17,910	17,910
Permanent road	-	-	134,083	134,083
Reimbursements to municipalities - Personal property replacement tax	-	-	18,444	18,444
Capital Outlay	644,630	268,285	197,429	1,110,344
Debt Service:				
Principal	710,500	304,500	-	1,015,000
Interest	41,653	17,851	-	59,504
	<u>11,505,495</u>	<u>11,990,060</u>	<u>466,497</u>	<u>23,962,052</u>
Net change in fund balances	<u>(1,951,891)</u>	<u>(754,028)</u>	<u>159,207</u>	<u>(2,546,712)</u>
Fund balances at beginning of year	<u>8,722,923</u>	<u>9,271,259</u>	<u>987,328</u>	<u>18,981,510</u>
Fund balances at end of year	<u>\$ 6,771,032</u>	<u>\$ 8,517,231</u>	<u>\$ 1,146,535</u>	<u>\$ 16,434,798</u>

*The accompanying notes are an integral part of the financial statements.*

**THORNTON TOWNSHIP, ILLINOIS**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED FEBRUARY 28, 2022**

	General Fund	General Assistance Fund	Road and Bridge Fund	Total Governmental Funds
<b>REVENUES</b>				
Property taxes	\$ 7,211,744	\$ 7,592,671	\$ 595,405	\$ 15,399,820
Personal property replacement taxes	520,018	-	73,419	593,437
Investment income (loss)	(89,945)	-	(3,597)	(93,542)
Reimbursement - senior and youth food	-	430,608	-	430,608
Rental income	6,000	-	-	6,000
Senior citizen luncheon program	47,992	-	-	47,992
Other senior and special services	2,387	-	-	2,387
Lawn service fees	62,652	-	-	62,652
IDPA - reimbursement interim assistance	-	16,305	-	16,305
CEDA income	-	43,108	-	43,108
Grants:				
Suburban Area Agency on Aging	1,750	-	-	1,750
CDBG grants	250,000	-	-	250,000
USDA commodities	-	4,944,964	-	4,944,964
Other grants	695,302	234,159	-	929,461
Thornton township foundation donation	-	502,323	-	502,323
Credit card cash back	16,624	-	-	16,624
Other income	44,773	-	31,985	76,758
	<u>8,769,297</u>	<u>13,764,138</u>	<u>697,212</u>	<u>23,230,647</u>
<b>Total Revenues</b>				
<b>EXPENDITURES</b>				
Current				
General government				
Administrative	4,449,780	4,880,390	83,889	9,414,059
Clerk's division	15,195	-	-	15,195
Assessor	410,486	-	-	410,486
Cemetery	18,215	-	-	18,215
Youth	1,426,270	-	-	1,426,270
Transportation	887,649	-	-	887,649
Community relations	652,538	-	-	652,538
Senior services	1,540,389	-	-	1,540,389
Department of special services	1,514,907	-	-	1,514,907
Home relief	-	7,576,205	-	7,576,205
Highways and streets				
Maintenance of building	-	-	13,304	13,304
Permanent road	-	-	221,972	221,972
Reimbursements to municipalities - Personal property replacement tax	-	-	36,020	36,020
Capital Outlay	1,632,241	61,380	-	1,693,621
Debt Service:				
Principal	752,836	312,149	-	1,064,985
Interest	27,350	11,586	-	38,936
	<u>13,327,856</u>	<u>12,841,710</u>	<u>355,185</u>	<u>26,524,751</u>
<b>Total Expenditures</b>				
Net change in fund balances	<u>(4,558,559)</u>	<u>922,428</u>	<u>342,027</u>	<u>(3,294,104)</u>
Fund balances at beginning of year	<u>6,771,032</u>	<u>8,517,231</u>	<u>1,146,535</u>	<u>16,434,798</u>
Fund balances at end of year	<u>\$ 2,212,473</u>	<u>\$ 9,439,659</u>	<u>\$ 1,488,562</u>	<u>\$ 13,140,694</u>

*The accompanying notes are an integral part of the financial statements.*

**THORNTON TOWNSHIP, ILLINOIS**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED FEBRUARY 28, 2023**

	General Fund	General Assistance Fund	Road and Bridge Fund	Total Governmental Funds
<b>REVENUES</b>				
Property taxes	\$ 7,853,190	\$ 5,802,061	\$ 530,470	\$ 14,185,721
Personal property replacement taxes	1,066,521	-	150,615	1,217,136
Investment income (loss)	(211,353)	-	8,415	(202,938)
Reimbursement - senior and youth food	-	455,768	-	455,768
Senior citizen luncheon program	54,418	-	-	54,418
Senior trips	5,230	-	-	5,230
Other senior and special services	16,931	-	-	16,931
Lawn service fees	77,633	-	-	77,633
IDPA - reimbursement interim assistance	-	8,631	-	8,631
CEDA income	-	110,969	-	110,969
Grants:				
USDA commodities	-	776,517	-	776,517
Other grants	128,611	-	-	128,611
Thornton township foundation donation	-	622,492	-	622,492
Credit card cash back	10,634	-	-	10,634
Motor fuel tax revenue	-	-	7,540	7,540
Other income	65,571	-	11,382	76,953
	<u>9,067,386</u>	<u>7,776,438</u>	<u>708,422</u>	<u>17,552,246</u>
Total Revenues				
<b>EXPENDITURES</b>				
Current				
General government				
Administrative	3,447,542	3,847,683	91,475	7,386,700
Clerk's division	12,140	-	-	12,140
Assessor	396,501	-	-	396,501
Cemetery	10,770	-	-	10,770
Youth	1,550,792	-	-	1,550,792
Transportation	947,197	-	-	947,197
Community relations	720,556	-	-	720,556
Senior services	1,423,378	-	-	1,423,378
Department of special services	1,586,450	-	-	1,586,450
Home relief	-	3,087,891	-	3,087,891
Highways and streets				
Maintenance of building	-	-	5,935	5,935
Permanent road	-	-	214,177	214,177
Reimbursements to municipalities -				
Personal property replacement tax	-	-	68,746	68,746
Capital Outlay	5,310	853,865	242,543	1,101,718
Debt Service:				
Principal	758,753	329,384	-	1,088,137
Interest	12,345	5,300	-	17,645
	<u>10,871,734</u>	<u>8,124,123</u>	<u>622,876</u>	<u>19,618,733</u>
Total Expenditures				
Excess (deficiency) of revenues over expenditures	(1,804,348)	(347,685)	85,546	(2,066,487)
<b>OTHER FINANCING SOURCES</b>				
Bond proceeds	5,000,000	-	-	5,000,000
Total Other Financing Sources	<u>5,000,000</u>	<u>-</u>	<u>-</u>	<u>5,000,000</u>
Net change in fund balances	<u>3,195,652</u>	<u>(347,685)</u>	<u>85,546</u>	<u>2,933,513</u>
Fund balances at beginning of year	<u>2,212,473</u>	<u>9,439,659</u>	<u>1,488,562</u>	<u>13,140,694</u>
Fund balances at end of year	<u>\$ 5,408,125</u>	<u>\$ 9,091,974</u>	<u>\$ 1,574,108</u>	<u>\$ 16,074,207</u>

*The accompanying notes are an integral part of the financial statements.*

# Investment Income Recap

## Fiscal Year 2024

General Fund Investment Income	\$ 743,620
Road & Bridge Investment Income	<u>61,856</u>
Total Investment Income for the Fiscal Year	\$ 805,476

### Monthly Average of Investment Income

Total Investment Income for the Fiscal Year	\$ 805,476
# of months per year	12 Months

**Monthly Average of Investment Income**      **\$67,123**

# GENERAL FUND - ENDING FUND BALANCE

